



NEWS

For immediate release

August 30, 2011

Green Technology Industry Sets up Shop in Cobourg Innovation Centre

COBOURG, ON – Brian Kinmond, Vice President of the Cobourg Innovation Centre is pleased to announce that an agreement has been reached with Courtice Industries to establish a state of the art recycling facility at the Cobourg Innovation Centre.

This first class facility will provide recycling services to Ontario municipalities and private industries to process dry recyclable materials which will include paper, cardboard, plastic, metal and aluminum containers. The high tech facility will have the capability of recycling electronic waste such as computers, TV's, telephones, and copiers.

The construction of this manufacturing facility will commence immediately upon completion of necessary permits. The equipment and installation cost of this facility by Courtice Industries is in excess of \$10,000,000. This installation alone at the Cobourg Innovation Centre will create 30,000 man hours of employment for area trades people during the installation and start-up.

Courtice Industries anticipates that they will employ 60 people full time by the end of 2012 and once they reach their anticipated production, this facility will employ up to 120 people, generating a payroll of \$5,000,000 annually and \$2,000,000 annually in spin off business for local businesses.

Cobourg Innovation Centre states that "this project is an example of private sector investment creating long term sustainable employment in our community which is great news for the County of Northumberland".

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